

WASHOUGAL SCHOOL DISTRICT NO. 112-06
Board of Directors' Meeting
Tuesday, September 27, 2011, 6:30 p.m.

PRESENT: Blaine Peterson, Board Director; Ron Dinius, Board Director; Elaine Pfeifer, Board Director; Terrie Hutchins, Board Director; Jim Gadberry, Board Director. Washougal School District Business Services Manager, Rosann Lassman, was also present. The pre-arranged absence of Superintendent and Secretary to the Board, Dawn Tarzian, was excused.

1. CALL TO ORDER – PLEDGE OF ALLEGIANCE

Blaine Peterson called the meeting to order at 6:30 p.m. and Ron Dinius led the pledge of allegiance. Ron Dinius spoke about the Washington State School Directors' Association (WSSDA) Legislative Conference that he and Dawn Tarzian attended in Pasco, WA last weekend. He provided updates regarding potential cuts to education budgets. Ron reminded the Board that there is an upcoming Regional WSSDA meeting in Vancouver, WA on October 17, 2011, as well as the annual WSSDA Conference in Bellevue in November.

2. BOND REFUNDING STUDY
INFORMATION, DISCUSSION, QUESTIONS AND ANSWERS

Mark Prussing, Senior Managing Consultant with Public Financial Management (PFM), presented a bond refunding briefing to the Board. Mark provided a bond market update, bond financing background information, bond sale goals, projected results of refunding, and an explanation of what steps would be required should the Board and District decide to proceed with the refunding of existing bonds. The board agreed by consensus that the District should continue to work with Mark Prussing to monitor the bond market.

3. ADJOURNMENT

Elaine Pfeifer moved to adjourn at 7:42 p.m. Terrie Hutchins seconded and the motion carried unanimously.

Dated this 4th day of October 2011

President

Secretary to the Board