

2021-22 Budget Hearing

August 24, 2021

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#Washougal *Rising*

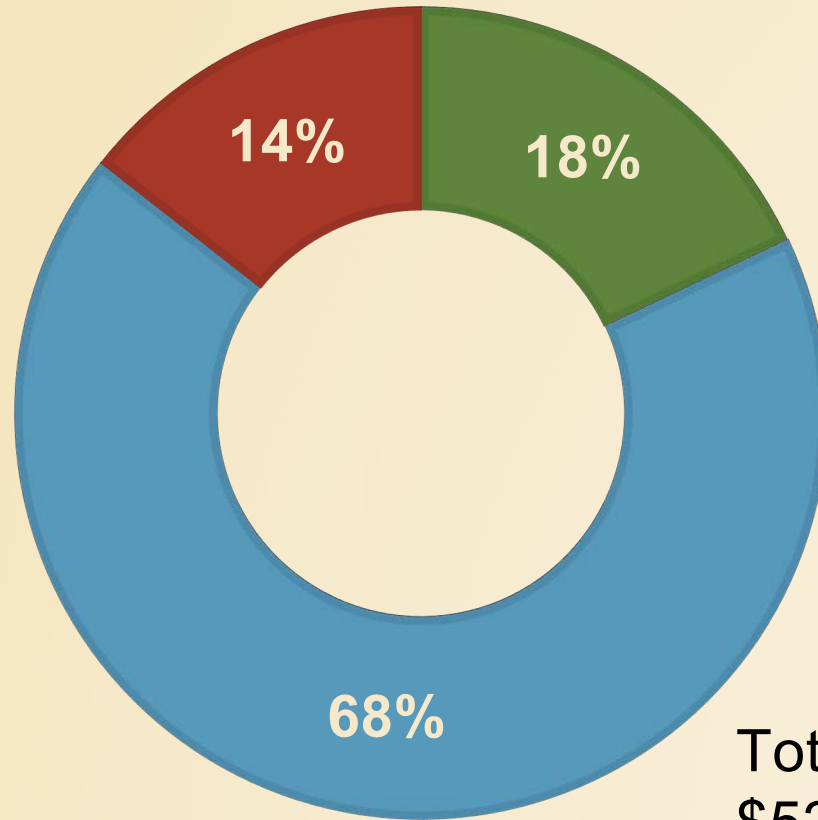
2021-22 FY Budget Summary

	General	ASB	Debt Service	Capital Projects	Transportation Vehicle
Beginning Fund Balance As of September 1, 2021	\$ 4,521,129	\$ 222,665	\$ 3,705,504	\$ 7,054,363	\$ 1,126,233
Plus Revenues	\$ 52,085,170	\$ 696,025	\$ 6,304,875	\$ 933,862	\$ 206,907
Less Expenditures	\$ (52,135,269)	\$ (666,385)	\$ (6,205,975)	\$ (3,375,865)	\$ -
Transfers Out to CPF	\$ (50,000)				
Transfers Out to GF				\$ (1,170,996)	
Excess Revenue (Exp)	\$ (100,098)	\$ 29,640	\$ 98,900	\$ (3,612,999)	\$ 206,907
Ending Fund Balance As of August 31, 2022	\$ 4,421,030	\$ 252,305	\$ 3,804,404	\$ 3,441,364	\$ 1,333,140

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Revenue Forecast



■ Local ■ State ■ Federal

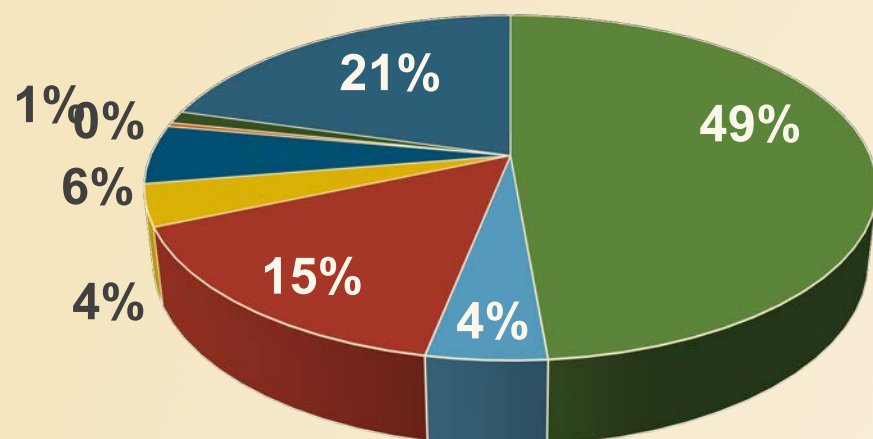
Total Revenues
\$52,085,170



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Expenditure Forecast – Categorical Review



- Regular Instruction
- Special Ed Instruction
- Compensatory Ed Instruct.
- Community Services
- Federal Stimulus
- Voc. Ed Instruction
- Other Instructional Pgms
- Support Services

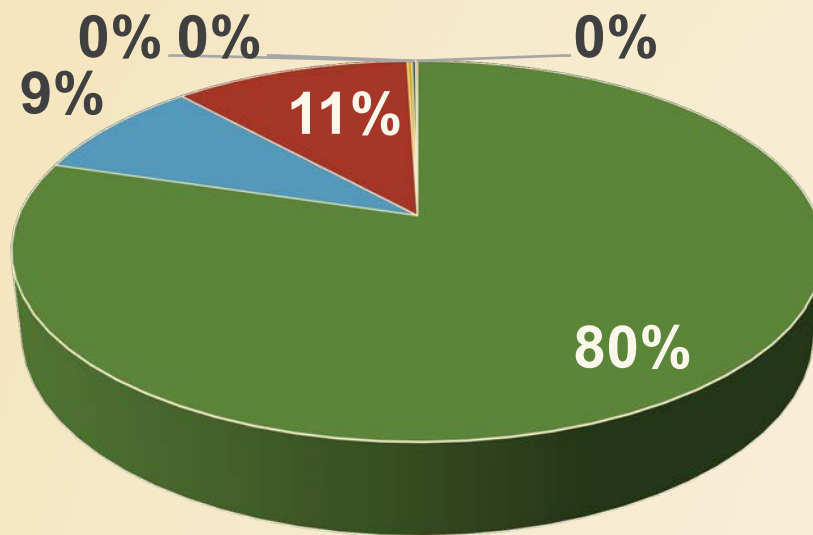


Total Expenditures
\$52,185,269

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Expenditure Forecast - Object



- Salaries/Benefits
- Purchased Services
- Capital Outlay
- Supplies/Materials
- Travel
- Transfers



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WASHOUGAL SCHOOL DISTRICT - ENROLLMENT TRENDS BY GRADE

Grade	2021-22 <i>Budget</i>	2022-23 <i>4-yr Forecast</i>	2023-24 <i>4-yr Forecast</i>	2024-25 <i>4-yr Forecast</i>
K	228.00	230.00	224.00	220.00
1	163.00	191.00	230.00	224.00
2	201.00	163.00	191.00	230.00
3	195.00	196.00	163.00	191.00
4	206.00	198.00	196.00	163.00
5	200.00	206.00	198.00	196.00
6	220.00	197.00	205.00	196.00
7	236.00	220.00	197.00	204.00
8	245.00	236.00	220.00	197.00
9	240.00	242.00	233.00	220.00
10	256.00	240.00	242.00	230.00
11	230.00	230.00	216.00	242.00
12	167.00	219.00	219.00	194.00
Subtotal FTE	2,787.00	2,768.00	2,734.00	2,707.00
Running Start	90.00	90.00	90.00	90.00
Reengagement	9.00	9.00	9.00	9.00
ALE	106.00	106.00	106.00	106.00
Total K-12	2,992.00	2,973.00	2,939.00	2,912.00
Percent Chg.		-0.6%	-1.1%	-0.9%

Washougal School District No. 112
2021-22 MSOC Disclosure

Combined 1191 MSOC from F-203

Regular Instruction (Column A)	\$ 3,440,114
Grades 9-12 Additional (Column J)	\$ 164,392
* Total MSOC Allocation	\$ 3,604,506

**** Objects of Expenditure from F-195**

	Totals	Prg 01	Prg 02	Prg 03	Prg 97
Object 5 - totals	\$ 1,604,943	\$ 786,705	\$ 4,134	\$ -	\$ 814,104
Object 7 - totals	\$ 4,165,919	\$ 1,639,952	\$ 168,289	\$ 163,662	\$ 2,194,016
Object 8 - totals	\$ 53,705	\$ 36,100	\$ 1,100	\$ -	\$ 16,505
Object 9 - totals	\$ 54,500	\$ 4,500	\$ -	\$ -	\$ 50,000
* Total Budgeted 5-9 Expenditures	\$ 5,879,067				

* Difference	\$ (2,274,561)
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Associated Student Body Fund

Budgeted Beginning Fund Balance	\$222,665
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As of September 1, 2021

Revenues

Fund Raisers, Fees, Gates, etc.	\$696,025
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Expenditures

Athletics, Clubs, Classes & General Student Body	<u>(\$666,685)</u>
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Budgeted Ending Fund Balance	\$252,005
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Debt Service Fund

Budgeted Beginning Fund Balance	\$3,705,504
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As of September 1, 2021

Revenues

Levy & Investment Earnings	\$6,304,875
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Expenditures

Bond Principal & Interest, Misc	<u>(\$6,205,975)</u>
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Budgeted Ending Fund Balance	\$3,804,404
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2022 Excess Levies Amount

\$6,475,000



Capital Projects Fund

Budgeted Beginning Fund Balance		\$7,054,363
As of September 1, 2021		
Revenues		
Technology Levy	\$845,325	
Investment Earnings	\$10,537	
Impact Fees	\$28,000	
Transfer In from General Fund for		
Athletic Facilities	\$50,000	
		\$933,862
Expenditures		
Committed Funds Projects (Future WHS Roof and Turf)	(\$1,650,000)	
CPF Projects (DDC Controls, Carpet Replacement HES/GES)	(\$525,865)	
Impact Fee Projects (Future School Sites)	(\$1,200,000)	
		(\$3,375,865)
Transfers to General Fund		
Tech Levy & Bond Support Cost Expendable in General Fund		(\$1,170,996)
Budgeted Ending Fund Balance		\$3,441,364



Transportation Vehicle Fund

Budgeted Beginning Fund Balance	\$1,126,233
As of September 1, 2021	
Revenues	
Reimbursement Depreciation & Investment Earnings	\$206,907
Expenditures	
No Planned Bus Purchases	
	<u>\$0</u>
Budgeted Ending Fund Balance	\$1,333,140

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4-Year Budget Forecast

	2021-22 Current	2022-23 Forecast	2023-24 Forecast	2024-25 Forecast
GENERAL FUND SUMMARY				
Beginning Fund Balance	\$4,521,129	\$4,421,030	\$4,292,107	\$4,040,218
Revenues & Other Financing Sources	\$52,085,170	\$50,472,790	\$50,785,292	\$51,311,406
Expenditures & Other Financing Uses	\$52,185,269	\$50,601,713	\$51,037,181	\$51,294,129
Projected Ending Fund Balance	\$4,421,030	\$4,292,107	\$4,040,218	\$4,057,495

****** *The 4-year forecast is based on information known at the time of forecasting. We know that every legislative session has the potential to impact district funding, positively or negatively, that is considered and adjusted for during the budget process. Additionally, there will be ongoing reprioritization of district resources in order to hit these budget targets overtime.*

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4-Year Budget Forecast

	2021-22 Current	2022-23 Forecast	2023-24 Forecast	2024-25 Forecast
CAPITAL PROJECTS FUND SUMMARY				
Beginning Fund Balance	\$7,054,363	\$3,441,364	\$3,182,930	\$2,767,982
Revenues & Other Financing Sources	\$933,862	\$941,912	\$1,030,631	\$967,050
Expenditures & Other Financing Uses	\$4,546,861	\$1,200,346	\$1,445,579	\$964,490
Projected Ending Fund Balance	\$3,441,364	\$3,182,930	\$2,767,982	\$2,770,542
DEBT SERVICE FUND SUMMARY				
Beginning Fund Balance	\$3,705,504	\$3,804,404	\$3,607,279	\$3,402,454
Revenues & Other Financing Sources	\$6,304,875	\$6,184,000	\$6,355,500	\$6,355,500
Expenditures & Other Financing Uses	\$6,205,975	\$6,381,125	\$6,560,325	\$6,759,075
Projected Ending Fund Balance	\$3,804,404	\$3,607,279	\$3,402,454	\$2,998,879
ASB FUND SUMMARY				
Beginning Fund Balance	\$222,665	\$252,305	\$282,835	\$314,281
Revenues & Other Financing Sources	\$696,025	\$716,906	\$738,413	\$760,566
Expenditures & Other Financing Uses	\$666,385	\$686,376	\$706,967	\$728,175
Projected Ending Fund Balance	\$252,305	\$282,835	\$314,281	\$346,672
TRANSPORTATION VEHICLE FUND SUMMARY				
Beginning Fund Balance	\$1,126,233	\$1,333,140	\$1,017,191	\$1,040,317
Revenues & Other Financing Sources	\$206,907	\$182,690	\$203,991	\$238,222
Expenditures & Other Financing Uses	\$0	\$498,639	\$180,865	\$529,006
Projected Ending Fund Balance	\$1,333,140	\$1,017,191	\$1,040,317	\$749,533

Financial Commitment

Investments:

- Professional Development
- Dual Language Program
- Enhanced Summer Learning Opportunities
- Transitional Kindergarten Program
- AVID Elementary
- Fine Arts & Extracurricular
- Washougal Learning Academy



Financial Commitment

Continued Commitments:

- Modern Curriculum
- Accelerated Student Programming
- Excellent Facilities
- Social and Emotional Wellness
- Family Outreach
- Chef-Inspired Culinary Services



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Stewardship of Resource

“Don’t plan your budget, Budget your plan”

- ✓ Excellent Staff
- ✓ Preparing Each Child to Receive a First Class Ticket to Their Future
- ✓ Culture of High Accountability
- ✓ Washougal Rising



Questions?



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