

# 2020-21 Budget Hearing

August 25, 2020

Prepared by Kris Grindy, Business Services Director

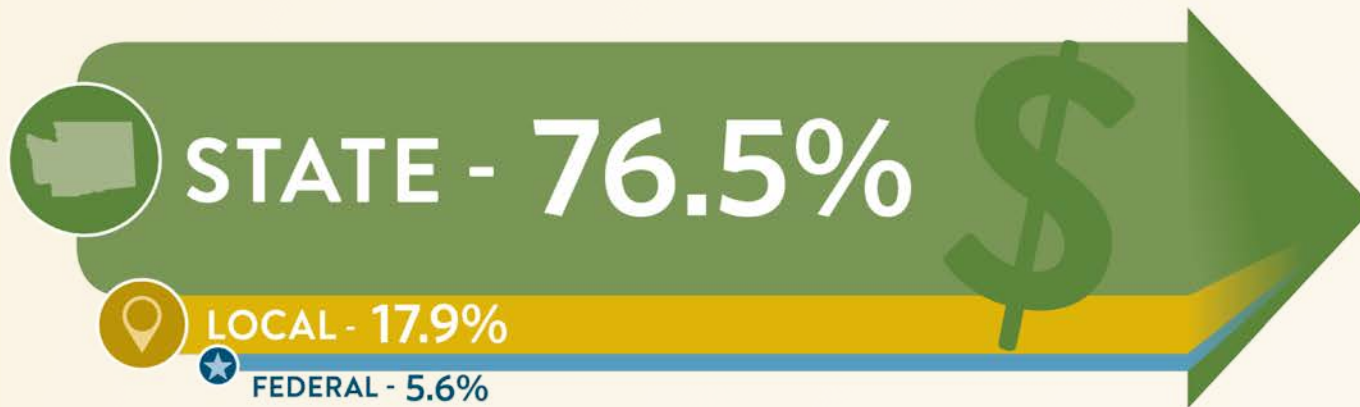


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## 2020-21FY Budget Summary

	General	ASB	Debt Service	Capital Projects	Transportation Vehicle
Beginning Fund Balance As of September 1, 2020	\$ 4,878,293	\$ 320,849	\$ 2,665,317	\$ 6,240,402	\$ 1,291,134
Plus Revenues	\$ 48,856,867	\$ 708,878	\$ 6,131,608	\$ 995,334	\$ 318,654
Less Expenditures	\$ (48,849,235)	\$ (631,838)	\$ (6,015,500)	\$ (2,980,000)	\$ (483,556)
Transfers Out to CPF	\$ (50,000)				
Transfers Out to GF				\$ (1,008,000)	
Excess Revenue (Exp)	\$ (42,368)	\$ 77,040	\$ 116,108	\$ (2,992,666)	\$ (164,902)
Ending Fund Balance As of August 31, 2021	\$ 4,835,925	\$ 397,889	\$ 2,781,425	\$ 4,255,736	\$ 1,126,232

WHERE THE MONEY COMES FROM

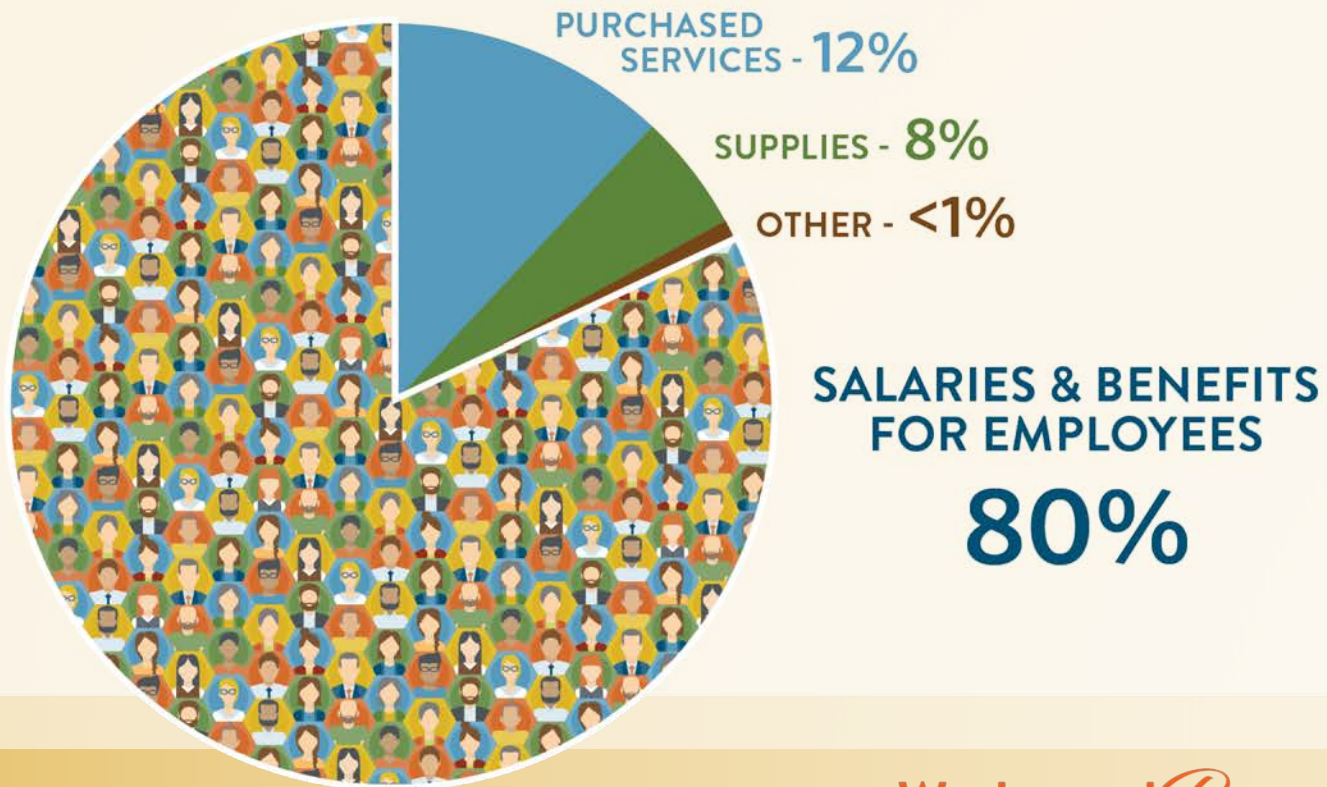


TOTAL BUDGET =  
**\$48.9  
million**

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## WHERE THE MONEY GOES



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# MSOC Disclosure

## Combined 1191 MSOC from F-203

Regular Instruction (Column A)	\$ 3,644,620
Grades 9-12 Additional (Column J)	\$ 169,290
<b>* Total MSOC Allocation</b>	<b>\$ 3,813,910</b>

## \*\* Objects of Expenditure from F-195

	Totals	Prg 01	Prg 02	Prg 03	Prg 97
Object 5 - totals	\$ 1,447,454	\$ 604,650	\$ -	\$ -	\$ 842,804
Object 7 - totals	\$ 3,554,083	\$ 1,299,771	\$ 99,213	\$ -	\$ 2,155,099
Object 8 - totals	\$ 53,605	\$ 37,100	\$ -	\$ -	\$ 16,505
Object 9 - totals	\$ 50,678	\$ 6,500	\$ -	\$ -	\$ 44,178
<b>* Total Budgeted 5-9 Expenditures</b>	<b>\$ 5,105,820</b>				

<b>* Difference</b>	<b>\$ (1,291,910)</b>
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# Staffing

Staff Category	19-20FY Budgeted	19-20FY Actual	20-21 Budgeted
Administration	17.00 FTE	17.00 FTE	17.00 FTE
Certificated	197.86 FTE	201.04 FTE	208.64 FTE
Classified	141.67 FTE	149.20 FTE	142.48 FTE

## Certificated Response:

- Budget Plan reflects enrollment at 3,010 student FTE
- Sub Start Positions – 11 positions
- Monitor Enrollment to align staffing during the 2020-21 school year

## Classified Response:

- Evaluating every open position
- Making staffing adjustments through attrition
- In Remote Learning, identifying the most essential positions needed for student achievement

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# Identifying Funding Impacts for 2020-21FY

- **Expenditure**  
**Savings/Revenue**

- Utility Costs [Garbage, power and gas]
- Substitute Costs
- Pause on Hiring Open Positions
- CARES Funding to support COVID-19 Expenditures

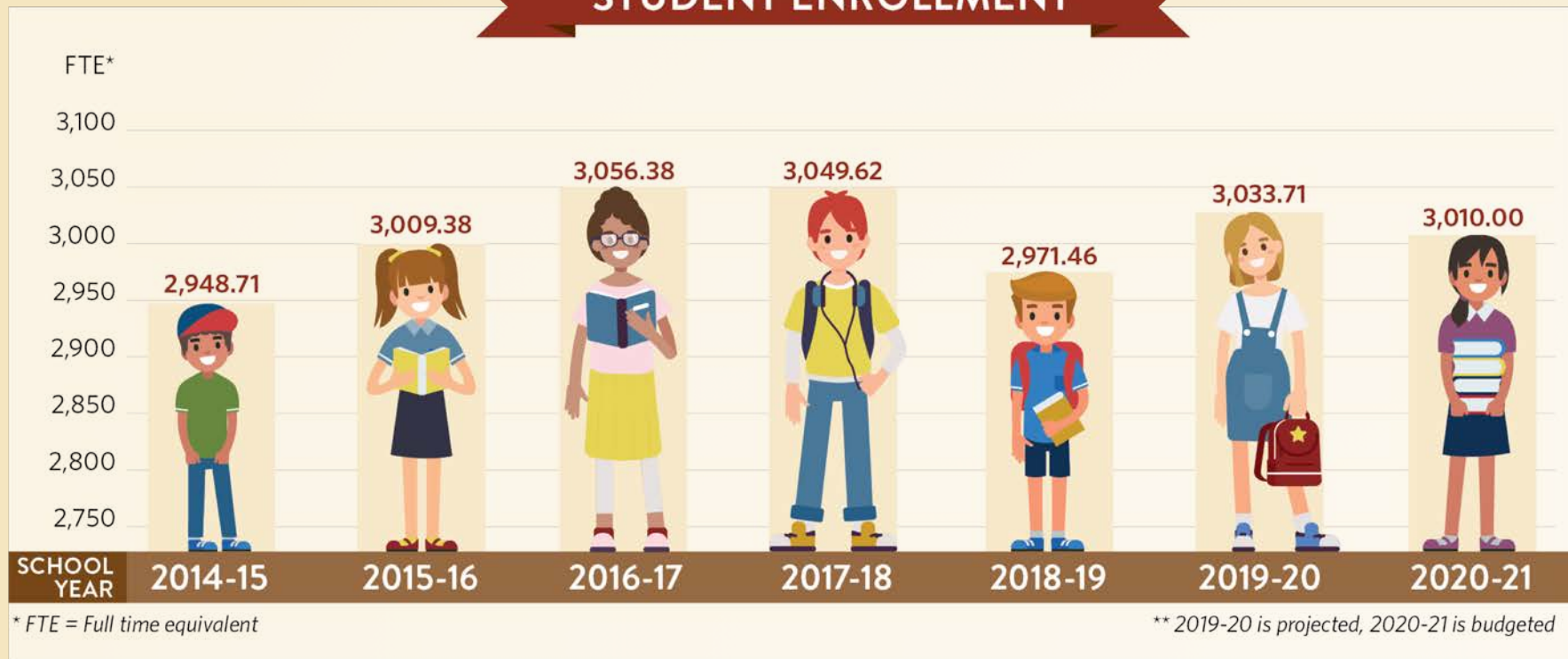
- **Budget Investments**

- Transportation Operations Funding Ridership Impacts
- Remote Learning Software
- Communication Improvements – ParentSquare & Hotspots
- Staff Professional Development
- Virtual Tutoring
- WLA
- PPE
- Culinary Program

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## STUDENT ENROLLMENT



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**WASHOUGAL SCHOOL DISTRICT - ENROLLMENT TRENDS BY GRADE**

<b>Grade</b>	<b>2020-2021 BUDGET</b>	<b>2021-2022 Forecast</b>	<b>2022-2023 Forecast</b>	<b>2023-2024 Forecast</b>
<b>K</b>	<b>209.00</b>	<b>197.00</b>	<b>186.00</b>	<b>188.00</b>
<b>1</b>	<b>217.00</b>	<b>191.29</b>	<b>197.00</b>	<b>186.00</b>
<b>2</b>	<b>215.00</b>	<b>218.51</b>	<b>191.00</b>	<b>197.00</b>
<b>3</b>	<b>225.00</b>	<b>214.00</b>	<b>219.00</b>	<b>191.00</b>
<b>4</b>	<b>204.00</b>	<b>232.00</b>	<b>214.00</b>	<b>219.00</b>
<b>5</b>	<b>233.00</b>	<b>204.00</b>	<b>232.00</b>	<b>214.00</b>
<b>6</b>	<b>255.00</b>	<b>240.00</b>	<b>211.00</b>	<b>232.00</b>
<b>7</b>	<b>260.00</b>	<b>258.00</b>	<b>244.00</b>	<b>218.00</b>
<b>8</b>	<b>254.00</b>	<b>256.00</b>	<b>257.00</b>	<b>248.00</b>
<b>9</b>	<b>280.00</b>	<b>267.00</b>	<b>269.00</b>	<b>255.00</b>
<b>10</b>	<b>264.00</b>	<b>265.00</b>	<b>255.00</b>	<b>283.00</b>
<b>11</b>	<b>197.00</b>	<b>216.00</b>	<b>215.00</b>	<b>244.00</b>
<b>12</b>	<b>197.00</b>	<b>195.00</b>	<b>205.00</b>	<b>174.00</b>
<b>Total FTE Difference</b>	<b>3,010.00</b>	<b>2,953.80 -1.87%</b>	<b>2,895.00 -1.99%</b>	<b>2,849.00 -1.59%</b>

# Capital Projects Fund

Budgeted Beginning Fund Balance		\$6,240,402
As of September 1, 2020		
Revenues		
Technology Levy	\$824,334	
Investment Earnings	\$55,000	
Impact Fees	\$66,000	
Transfer In from General Fund for Athletic Facilities	<u>\$50,000</u>	
		\$995,334
Expenditures		
Committed Funds Projects (Future WHS Roof)	(\$1,200,000)	
CPF Projects (DDC Controls, Carpet Replacement HES/GES)	(\$579,118)	
Impact Fee Projects (Future Land Purchase)	<u>(\$1,200,000)</u>	
		(\$2,979,118)
Transfers to General Fund		
Tech Levy & Bond Support Cost Expendable in General Fund	<u>(\$1,008,000)</u>	
Budgeted Ending Fund Balance		\$3,248,618

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# Associated Student Body Fund

Budgeted Beginning Fund Balance		\$320,849
As of September 1, 2020		
Revenues		
Fund Raisers, Fees, Gates, etc.	\$708,878	
Expenditures		
Athletics, Clubs, Classes & General Student Body	<u>(\$631,838)</u>	
Budgeted Ending Fund Balance		\$397,889

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# Debt Service Fund

Budgeted Beginning Fund Balance		\$2,665,317
As of September 1, 2020		
Revenues		
Levy & Investment Earnings	\$6,131,608	
Expenditures		
Bond Principal & Interest, Misc	<u>(\$6,015,500)</u>	
Budgeted Ending Fund Balance		\$2,781,425
2021 Excess Levies Amount	[ Tax Year Collections]	\$6,275,000

## Highlights:

- Projected 2021 bond tax rate \$1.88/\$1,000 AV
- Anticipated Calendar Year Collections (98%) \$6,207,858

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# Transportation Vehicle Fund

Budgeted Beginning Fund Balance		\$1,291,134
As of September 1, 2020		
Revenues		
Reimbursement Depreciation & Investment Earnings	\$318,654	
Expenditures		
Purchase 3 Buses + \$30,000 Contingency	<u>(\$483,556)</u>	
Budgeted Ending Fund Balance		\$1,126,232

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# 4-Year Budget Forecast

	2020-21 Current	2021-22 Forecast	2022-23 Forecast	2023-24 Forecast
<b>GENERAL FUND SUMMARY</b>				
Beginning Fund Balance	\$4,878,293	\$4,835,925	\$4,778,887	\$4,728,487
Revenues & Other Financing Sources	\$48,856,867	\$49,821,149	\$50,308,000	\$50,648,672
Expenditures & Other Financing Uses	\$48,899,235	\$49,878,187	\$50,358,400	\$50,663,577
<b>Projected Ending Fund Balance</b>	<b>\$4,835,925</b>	<b>\$4,778,887</b>	<b>\$4,728,487</b>	<b>\$4,713,583</b>
<i>Est. Ending Fund Balance</i>	9.9%	9.6%	9.4%	9.3%
<b>CAPITAL PROJECTS FUND SUMMARY</b>				
Beginning Fund Balance	\$6,240,402	\$3,247,736	\$2,974,180	\$2,224,259
Revenues & Other Financing Sources	\$995,334	\$929,364	\$1,017,958	\$953,996
Expenditures & Other Financing Uses	\$3,988,000	\$1,202,920	\$1,767,878	\$1,139,236
<b>Projected Ending Fund Balance</b>	<b>\$3,247,736</b>	<b>\$2,974,180</b>	<b>\$2,224,259</b>	<b>\$2,039,020</b>
<b>DEBT SERVICE FUND SUMMARY</b>				
Beginning Fund Balance	\$2,665,317	\$2,781,425	\$2,434,955	\$2,421,480
Revenues & Other Financing Sources	\$6,131,608	\$6,189,500	\$6,189,500	\$6,189,500
Expenditures & Other Financing Uses	\$6,015,500	\$6,535,970	\$6,202,975	\$6,378,125
<b>Projected Ending Fund Balance</b>	<b>\$2,781,425</b>	<b>\$2,434,955</b>	<b>\$2,421,480</b>	<b>\$2,232,855</b>

# 4-Year Budget Forecast

## ASB FUND SUMMARY

Beginning Fund Balance	\$320,849	\$397,889	\$357,889	\$316,689
Revenues & Other Financing Sources	\$708,878	\$710,000	\$731,300	\$753,239
Expenditures & Other Financing Uses	\$631,838	\$750,000	\$772,500	\$795,675
<b>Projected Ending Fund Balance</b>	<b>\$397,889</b>	<b>\$357,889</b>	<b>\$316,689</b>	<b>\$274,253</b>

## TRANSPORTATION VEHICLE FUND SUMMARY

Beginning Fund Balance	\$1,291,134	\$1,126,232	\$1,124,061	\$930,729
Revenues & Other Financing Sources	\$318,654	\$320,573	\$314,692	\$351,844
Expenditures & Other Financing Uses	\$483,556	\$322,744	\$508,024	\$342,400
<b>Projected Ending Fund Balance</b>	<b>\$1,126,232</b>	<b>\$1,124,061</b>	<b>\$930,729</b>	<b>\$940,174</b>

**\*\*** The 4-year forecast is based on information known at the time of forecasting. We know that every legislative session has the potential to impact district funding, positively or negatively, that is considered and adjusted for during the budget process. Additionally, there will be ongoing reprioritization of district resources in order to hit these budget targets over time.

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# Stewardship of Resources

## Path to fiscal resiliency

- Continue make progress toward prototypical alignment
  - Without sacrificing excellent student programs
  - Increase student achievement & maintain excellent staff
- Continue to work on being more efficient
  - By evaluating systems and doing work differently
  - Seek new funding opportunities
- Continue to “tighten our belts” so we can be build district flexibility
- Prioritize maintenance of sustainable reserves

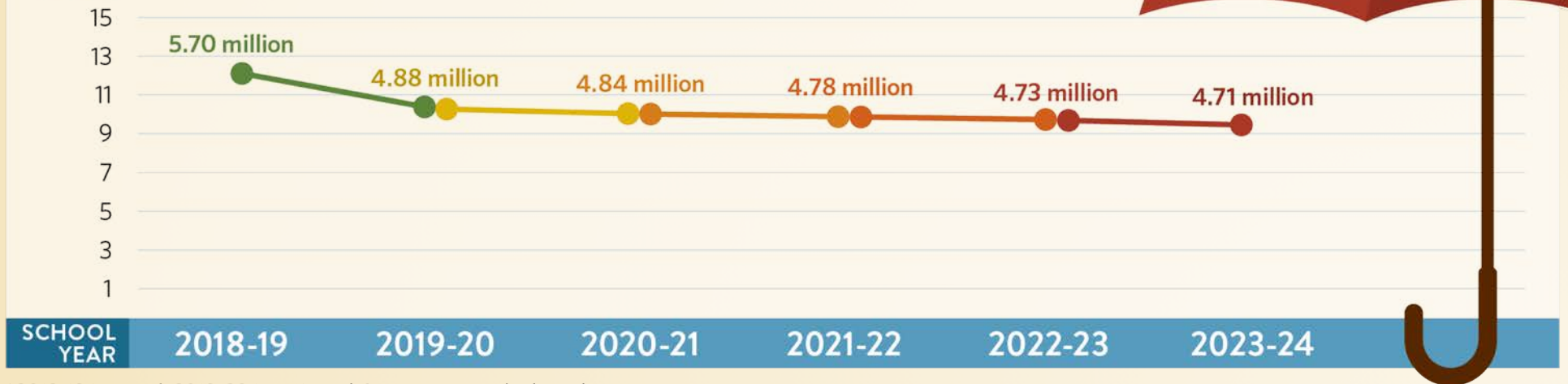
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# RESERVE FUNDS\*

Not just for "rainy days,"  
reserve funds provide liquidity  
for the district to make payroll during  
certain periods in the budget cycle.

% of  
budget



\*2018-19 is actual, 2019-20 is projected, future years are budgeted

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# Questions?



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